



Retracting on urgent loan please

By **Tang29**, on **19/01/2009** at **12:10**

Hello,

I am creating my business and therefore subscribing to a bank loan coupled with a PCE. My bank had announced an interesting rate but always in nominal annual fixed and never in TEG as I had requested. In the need for funds, I signed this contract 2 days ago... the TEG proposed is 6.36%. After reflection and study of my forecast, I realize that this loan will more help me to sink than to lead to my projects... (recent change in rates of savings, payment delays etc...).

Is it possible, like for a loan for consumption, to retract within 7 days or am I well done b#\$\$.....????

Thank you.